

ALL SAINTS 2017 FINANCIAL REVIEW

APCM
29th April 2018



2017 INCOME – GENERAL FUND

	<u>2016</u>	<u>2017</u>
Planned giving	47,886	48,544
Donations	11,940	20,686
Income tax	16,498	16,764
Baptisms weddings and funeral fees	8,215	9,998
Charity collections	5,746	4,031
St John's Hall	6,000	7,000
Fundraising	9,678	9,253
Investment income	600	696
	<hr/> £106,563 <hr/>	<hr/> £116,972 <hr/>

2017 EXPENDITURE – GENERAL FUND

	<u>2016</u>	<u>2017</u>
Parish share	68,209	69,634
Other charitable donations	5,746	4,050
Utilities	9,692	10,792
Insurance	6,414	6,793
Music	13,250	13,562
Other service costs	1,963	2,258
Administration	8,378	8,608
	<hr/> £113,652 <hr/>	<hr/> £115,697 <hr/>

2017 FINANCIAL OUTCOME – GENERAL FUND

	<u>2,016</u>	<u>2,017</u>
Income	106,563	116,972
Expenditure	(112,422)	(115,697)
MDF re Soundbites	3,000	3,500
Transfer to Fabric Fund	0	(2,500)
Transfer to Organ Fund	0	(1,500)
Net surplus/(deficiency)	<u>(2,859)</u>	<u>775</u>
General Fund at beginning of year	36,999	34,140
General Fund at 31 December	<u><u>34,140</u></u>	<u><u>34,915</u></u>

2017 RESTRICTED FUNDS

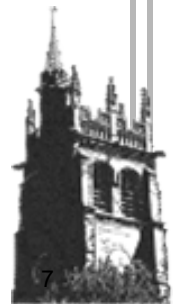
	Fabric Fund	MDF	Organ Fund	Heating Fund	Total
	£	£	£	£	£
Balance at 1 January 2017	18,085	10,949	7,478	2,683	39,195
Donations	1,051		487		1,538
Sundry receipts		100			100
Soundbites		8,038			8,038
Tax recovered					0
Interest	2	3			5
Transfers	2,500	(3,500)	1,500		500
	21,638	15,590	9,465	2,683	49,376
Expenditure	(6,141)	(4,170)	0	0	(10,311)
Balance at 31 December 2017	15,497	11,420	9,465	2,683	39,065

2017 RESTRICTED FUNDS (2)

	Fabric Funds		Organ Heating		
	<u>£</u>	<u>MDF</u>	<u>Fund</u>	<u>Fund</u>	<u>Total</u>
	£	£	£	£	£
EXPENDITURE					
Choir scholarships/grants		570			570
Teaching		2,600			2,600
Piano		1,000			1,000
Electrical/lighting	3,336				3,336
Boilers/heating system	396				396
Vestry roof repairs	951				951
Bell rope	109				109
Professional fees	1,119				1,119
Other costs	230				230
	6,141	4,170	0	0	10,311

2017 MEMORIAL AND CHARITY FUNDS

	Memorial Sworder <u>Fund</u>	Grave <u>Trust</u>	Vicar & Shepherd <u>Churchwardens</u>	<u>Fund</u>	<u>Totals</u>
Balances at 1 January 2017	42,701	1,778	0	1,612	46,091
Interest	76			5	81
Dividends		175	923		1,098
Legacies	1,000				1,000
Donations		(175)			(175)
Vicar's discretionary Fund			(317)		(317)
PCC re Organists			(457)		(457)
St John's Hall			(94)		(94)
Vicar's sermon			(5)		(5)
St Andrew's poor			(45)		(45)
Probation Service	<u>0</u>	<u>0</u>	<u>(5)</u>	<u>0</u>	<u>(5)</u>
Balances at 31 December 2017	<u>43,777</u>	<u>1,778</u>	<u>0</u>	<u>1,617</u>	<u>47,172</u>



2017 CHURCH ACTIVITIES

	St John's	Junior	Flower	Art	Mothers'
	Hall	Church	Club	Group	Union
	£	£	£	£	£
Income	21,459	924	1,280	450	537
Expenditure	(12,777)	(345)	(1,280)	(49)	(541)
Charitable donations	0	(435)	0	(86)	0
Capital expenditure	(2,143)				
Transferred to PCC	(7,000)	0	0	(300)	0
Surplus/(deficiency)	(461)	144	0	15	(4)
Reserves at 1 January	34,374	341	662	458	713
Reserves at 31 December	33,913	485	662	473	709

2018 GENERAL FUND BUDGET

	2018 Budget
Income	
Giving net of tax	62,000
Income tax	17,000
St John's Hall	6,000
Soundbites	3,500
Baptisms weddings & funerals	10,000
Magazine	-300
Interest	10
Dividends	675
Church hire	3,750
Other income/events	5,000
	107,635
Expenditure	
Clergy expenses	3,250
Curate expenses	0
Choir	50
Service materials	1,000
Insurance	6,950
Heating	10,000
Cull interest/Heating Fund	-1,232
Electricity and water	2,250
Organ tuning	1,000
Organists	12,000
Choir pay/music	1,750
Administration	5,000
Copying	600
Diocesan contribution	72,485
Cleaning	1,500
Sundries	250
	116,853
Net income	-9,218

QUARTER TO 31 MARCH 2018

BUDGETED DEFICIT (1,844)

ACTUAL DEFICIT (2,408)

FINANCIAL MESSAGES

- We are only paying our way by launching Q4 appeals
- We are heavily reliant on too few people making sizeable donations
- We do not have sufficient money in our Fabric Fund to pay for any material works despite transferring £2,500 in 2017 (lead theft in 2018)
- Our Organ Fund is still woefully short of what is needed to keep the organ in good repair

APCM

- Accounts approved by the trustees (PCC members)
- Formal accounts are on the notice board at back of church
- Thanks to the treasurers of the various groups
- Thanks to Geoffrey Rice as Independent Examiner of PCC accounts, Memorial Fund and St John's Hall
- Thanks to Tony James for examining the other groups and for being treasurer of the Hall